

WE ARE COMING CLOSER TO OUR TARGET OF 11,000 MARKES.

We can see here under the markets have opened with a gap and if sustains above 9720 we can say that the level which we predicted is not that far. Trend reversel can be seen only a close below 9475 marks.



Here i would like to recall my words again said in 28th of Nov. 2005 Report.

" The markets are in super bull phase and those short in the markets will be killed mercilessly, bulls are in solid grip and will take the markets to new highs, we predict it till 11,000 marks by 2006. If the person is not making money in this 5th and final bull wave i feel he is not fit to earn in the markets, and according to me if one enters in this so called free zone bull market he can be a millionaire soon, can have cars, properties soon. "

On the break of 9750 level which is a strong gap open support, we can see the fall till 9475-9500 levels but seems to be remote. We had given a long positional call on Nifty future and still advice to hold long on it. The trend will reverse only below 2910, untill then be long and enjoy the ride.

NOW COMES THE TIP OF THIS WEEK -- WHAT TO BUY.

Bajaj Auto Ltd. ----- A positional buy ----- Punter call.

CMP 2201

As you are aware that we are giving calls on Bajaj auto, four times in a week in our intraday calls on yahoo messenger and it always hit our targets. Now the rise what we have seen in last two days and the channel break out indicates that it has the potential to see 2550/2650 soon in the coming sessions.

We advise to go long in this counter for a rewarding ride ahead on a positional basis.

Any dips if seen will be the opportunity to enter. We advise the stoploss of 2070, below this level it can see 1974, which is the strongest bottom support which seems remote now.

Orchid chemicals Ltd.

CMP 262

Have a close watch on this stock, above 264 it's going to give a breakout and can shoot up till 273/280 soon.

The stock has given a rise from 251 till 263.50 on Friday with increase in the volumes. And orchid is always the fancy stock too. The stop loss can be placed at 254.

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Disclaimer : Above matter is technical analysis based on & conceived from charts, which are believed to be authentic over long long time. One should think of one's own risk first before implementing on above analysis. We won't be liable or responsible for any legal or financial losses made by anybody.

